

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	10114	10062	10088	10123	10149	10184	Sell	Buy	Sell
Sensex	32969	32810	32890	32997	33076	33183	Sell	Buy	Sell
Nifty Futures	10115	10073	10094	10127	10148	10181	Sell	Buy	Sell
Bank Nifty	24263	24118	24191	24276	24348	24434	Sell	Buy	Sell
CNX IT	12512	12355	12433	12503	12582	12652	Buy	Sell	Sell

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	32968.7	-205.7	-0.6
NIFTY	10113.7	-70.5	-0.7
MIDCAP	15962.6	-85.7	-0.5
SMLCAP	16994.4	-158.6	-0.9
BSEFMC	10290.1	-38.0	-0.4
AUTO	24057.3	-28.6	-0.1
POWER	2125.8	-22.6	-1.1
REALTY	2229.9	-24.1	-1.1
BSE IT	12100.6	-37.7	-0.3
BANSEX	27197.9	-176.9	-0.7
OILGAS	14614.4	9.2	0.1
METAL	13322.0	-276.8	-2.0

Currency Futures	Close	Pre. Pts	% Chg
26-Mar-18 EUR-INR	81.10	80.91	0.23
26-Mar-18 USD-INR	65.34	65.13	0.33
26-Mar-18 GBP-INR	92.51	91.97	0.58
26-Mar-18 JPY-INR	61.71	61.65	0.10

Advance/ Decline	Adv	Dec	Un Ch.
NSE	587	1233	50
BSE	895	1758	176

FII/DII Capital Mkt*	Buy	Sell	Net
FII	10134	11325	(1191)
DII	5502	3329	2173

*NOTE: - FII AND DII data figure is provisional

Market Commentary

March F&O expiry session turned out to be a dismal day of trade for Indian equity benchmark with frontline gauges ending below their crucial 33,000 (Sensex) and 10,150 (Nifty) levels, as traders remained cautious ahead of a long holiday weekend, with domestic equity markets likely to remain closed on Thursday and Friday, on account of Mahavir Jayanti and Good Friday, respectively. Markets started the session on pessimistic note as sentiments remained downbeat with report that Goods and Services Tax (GST) collections slid for the second straight month to Rs 851.74 billion in February as only 69% of the assessee filed returns. Around 5.951 million GSTR 3B returns were filed for the month of February till March 25. This is 69 per cent of total taxpayers who are required to file monthly returns. Sentiments also remained dampened with a private report stating that weak macroeconomic indicators like current account deficit and inflation have exposed India to adverse global macro developments such as US monetary policy trajectory and trade war risks.

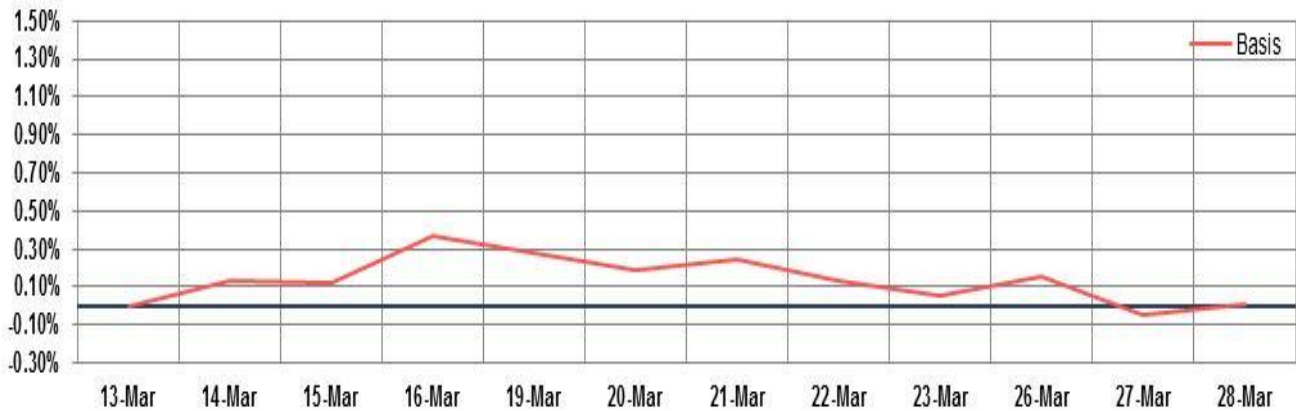
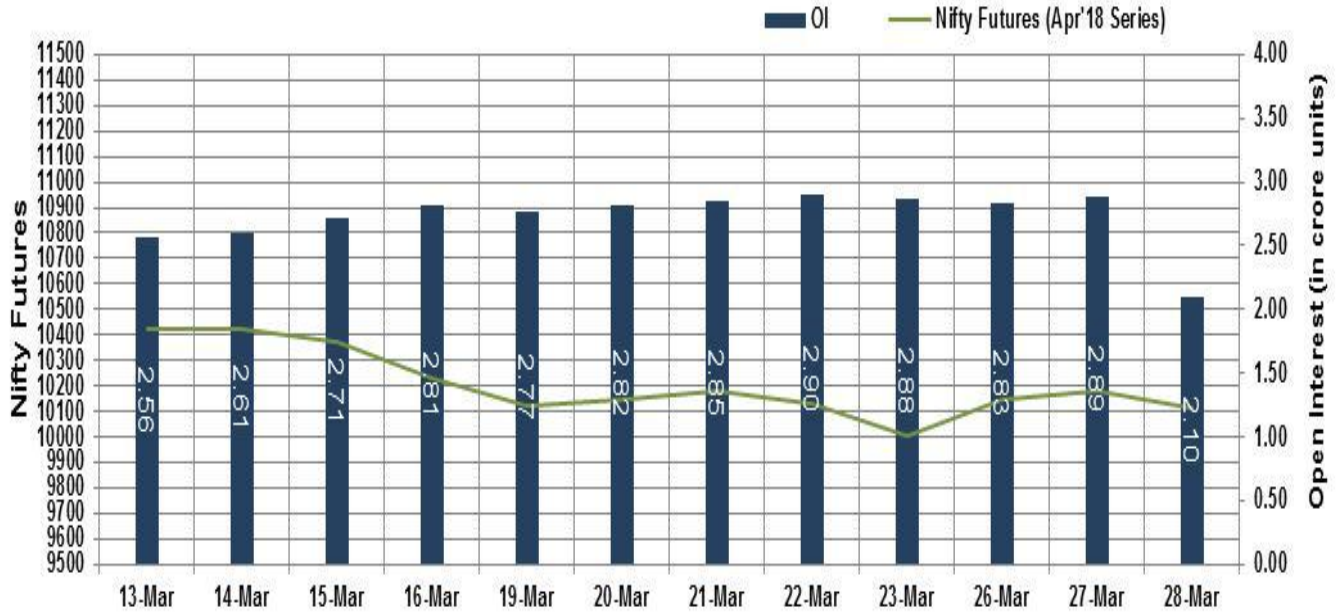
Factors like expiry of futures and options contracts for the month of March and profit booking on the last trading day for the current financial year 2017-18 before the long term capital gains tax (LTCG) kicks in from April 2, 2018, also weighed on the sentiments. Meanwhile, government's Chief Economic Advisor Arvind Subramanian has said that he wanted a simpler GST structure. He also said that once the GST Council is confident that the revenue through indirect tax is stabilizing.

Market Turnover & FII Derivative Data

Market TO	Current	Previous	Net%
BSE CASH	6091	5408	13
NSE CASH	43434	33457	30
NSE FO	1445042	1131392	28

FII Derivatives	Buy	Sell	Net
Ind. Futures	7035	8006	(971)
Ind. Options	116454	109503	6952
Stk. Futures	31350	30235	1115
Stk. Options	2680	2514	166

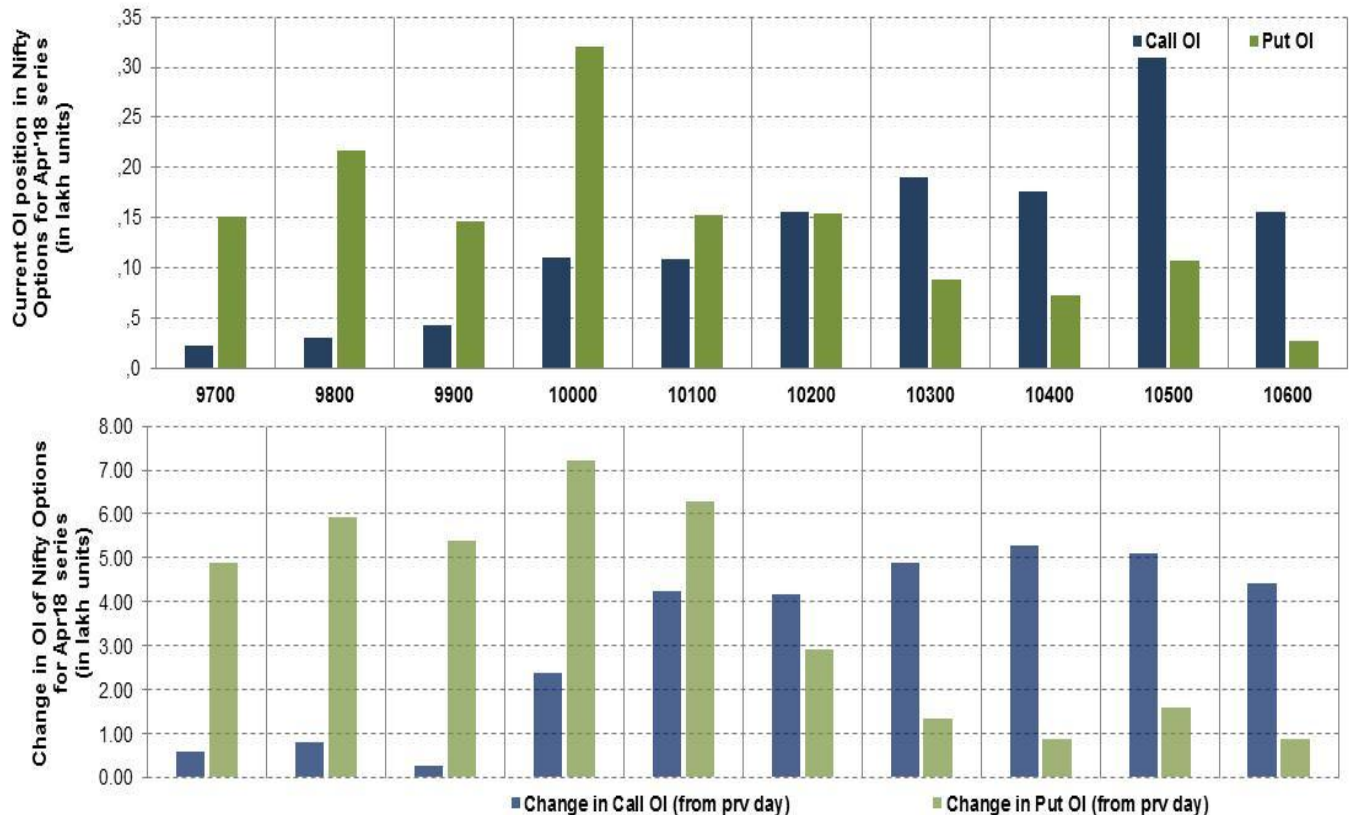
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 10,500 SP from the April month expiry was the most active call with an addition of 0.51 million in open interest.
- Among Nifty puts, 10,000 SP from the April month expiry was the most active put with a reduction of 0.72 million open interests.
- The maximum OI outstanding for Calls was at 10,500 SP (3.09mn) and that for Puts was at 10,000 SP (3.20mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 28/03/18

Avg Avg



Nifty Cash prices have settled at 10113.7 down by 0.69% from its previous close. On the upper side it has resistance of 10200 and 10250 levels, while lower side it has support of 10050 and 10000 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Short-Covering ↓ Open Interest ↑ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
M&MFIN	2,968,750	686,250	-76.88	462.80	0.90
ASHOKLEY	23,660,000	5,432,000	-77.04	145.50	0.31
CGPOWER	11100000	2352000	-78.81	77.55	1.37
NESTLEIND	109400	16300	-85.1	8202.85	0.98
Fresh Shorts ↑ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
BAJAJFINSV	458,375	555,750	21.24	5174.20	-1.77
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
Long Unwinding ↓ Open Interest ↓ Price					
Script	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SUZLON	236,670,000	42,035,000	-82.24	10.75	-4.87
IDFCBANK	69,570,000	12,357,000	-82.24	47.40	-2.97
IDFC	72,072,000	11,761,200	-83.68	48.65	-2.01
GMRINFRA	196,110,000	26,235,000	-86.62	16.95	-3.14

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